

Rustum Shah

Partner

Dubai

Biography

Having spent 15 years in the Middle East, Rustum brings a wealth of experience to his clients' transactions. He is often the first port of call for borrowers and banks on complex financings. He is a 'go to' lawyer for international and local financial institutions, as well as large corporates, undertaking high-end financings in the Middle East and beyond. Advising on trade, asset, real estate, syndicated and corporate finance, Rustum is particularly highly regarded for his Islamic financing knowledge and experience.

Clients regularly comment on Rustum's commerciality, hard work and ability to get the deal done, and he has advised on a number of cutting-edge financings in the Middle East. Rustum is consistently recognised for banking and Islamic finance by *Chambers*, *Legal 500* and IFLR. He is the author of a chapter on 'Islamic Syndications', published in the leading text 'Islamic Finance - A Practical Guide'.

Representative experience

Advising Barwa Bank on a US\$125m Islamic facility for UAE-based Topaz Energy and Marine to finance 12 vessels.

Advising Mashreqbank and the banks as the



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Languages

English

Practices

Asset Finance

Banking and Loan Finance

Leveraged and Acquisition Finance

Real Estate Finance

Trade and Export Finance

Industries

Financial Institutions

Real Estate

syndication legal counsel, on an AED739m 10 year Ijara re-financing for Emirates District Cooling LLC (Emicool).

Advising EmiratesNBD as the Lead Arranger for a US\$226m mezzanine facility for Dubai Aerospace Enterprise.

Advising Samba Financial Group as the Lead Arranger for an AED3.3bn receivables-backed financing for Nakheel.

Advising Dubai Islamic Bank as the Lead Arranger for an AED1.84bn co-ownership facility for Investment Corporation of Dubai.

Advising the Lead Arrangers on a US\$171m and €94.5m syndicated murabaha facility for Bank Asya (with a syndicate of 26 banks).

Awards and rankings

- Middle East Islamic Finance (Middle East-wide), *Chambers Global*, 2013, 2018-2019
- Banking & Finance: Islamic Finance (United Arab Emirates), *Chambers Global*, 2018-2019
- Islamic Finance News Awards Law Poll, Structured Finance, 2012
- Banking and Finance, *Legal 500 EMEA*, 2018-2019
- Islamic Finance, *Legal 500 EMEA*, 2018-2019

Latest thinking and events

- Hogan Lovells Publications
 - Coronavirus Aviation sector update - March 2020
- Press Releases
 - 2019 Investment Outlook – A focus on the Middle East
- Press Releases
 - Hogan Lovells advises lenders to the ACWA power led consortium on the 300MW Sakaka Solar PV

Areas of focus

Islamic Finance

Direct Lending

Raising Debt Capital

Debtor Representation in Restructurings and Insolvencies

Securitization and Structured Finance

Creditor Representation in Restructurings and Insolvencies

Derivatives and Structured Products

Aviation Finance

Education and admissions

Education

LL.B. (Hons), The University of Law, 1997

University of Wales, Cardiff, 1996

Memberships

Law Society of England and Wales

Accolades

'A busy bank lending practice, attracting instructions from a large number of regional lenders and borrowers'.

Chambers Global 2015

'A very knowledgeable and efficient

Project in Saudi Arabia

- Press Releases
 - Hogan Lovells Advises on AED500M Financing for Joyalukkas
- Hogan Lovells Publications
 - New UAE Companies Law: A Note For Lenders
- Hogan Lovells Events
 - Breakfast Briefing: Finance documents made easy for non-finance professionals

lawyer who enjoys a strong working relationship with banks'

Chambers Global 2014

'A well-known name in the UAE market, with a broad swathe of Islamic lending experience in the real estate, oil and gas and transport sectors. Sources praise his hands-on approach'

Chambers Global 2015
