

## Shari'a Compliant Funds

There has been a recent surge in demand for Shari'a-compliant investments, including investment funds. There is also growing demand from investors domiciled in the lucrative Gulf Co-operative Council region for investment in portfolios that are Shari'a compliant.

Working closely with the top-rated Islamic finance team in our Dubai office, we are able to advise on the establishment of these funds. At Hogan Lovells, we have experience advising on funds where the Shari'a aspects impact only on the investment policy, and where complex structuring using SPVs is required, for example, with leveraged real estate funds.

### Representative experience

We helped Arab Petroleum Investments Corporation and Tufton Oceanic establish their US\$150m Petroleum Shipping Fund, the region's first to target a specific vessel category.

We advised Navis Capital Partners on the launches of the Navis Yield Fund and the Navis Al-Bahhar Islamic Public Equities Fund.

We advised Navis Capital Partners on the restructuring of the Navis Navigator Fund and the Navis Islamic Equities Fund.

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### Practices

Investment Funds

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